Maksure Place, Waterfall Point
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1April 2026

To Whom It May Concern,

CERTIFICATE OF INSURANCE: TRANSNET (SOC) LIMITED–PRINCIPAL CONTROLLED INSURANCE

In our capacity as Insurance Brokers to the Transnet Group of Companies, we hereby certify that the undermentioned insurances are currently in place:

INSURED:	Transnet (SOC) Limited
PERIOD:	1 April 2026 to 31 March 2027 (Both days inclusive) DIVISION: Transnet Freight Rail, Transnet Engineering, Transnet Properties, Transnet Pipelines, Transnet National Ports Authority, Transnet Port Terminals and Transnet Rail Infrastructure Manager
THE INSURED'S VAT NO:	4720103177 THE INSURED'S
COMPANY REGISTRATION NO:	1990/000900/30
POSTAL ADDRESS (Head Office):	96 Rissik Street, Braamfontein, Johannesburg, PO Box 72501, Parkview 2122

CONTRACT WORKS INSURANCE

Cover Provided	Contract Works - Physical loss or damage to the Property Insured which being materials, plant and other things for incorporation into the permanent works.
Insurer(s)	Santam, Consort and Hollard Insurance
Lead Insurer's Policy Number	MZAR35023-CAR
The Contract Site	Any location within the Territorial Limits upon which The Insured Contract is to be executed or carried out as more fully defined in The Insured Contract documents together with so much of the surrounding area as may be required or designated for the performance of The Insured Contract.
Territorial Limits	The Republic of South Africa.
The Contractor	All Contractors undertaking work in connection with The Insured Contract including the Employer to the extent that the Employer undertakes work in connection with The Insured Contract;
Sub-Contractors	All Sub-Contractors employed by the Contractor and all other Sub-Contractors (whether nominated or otherwise) engaged in fulfilment of The Insured Contract; and to the extent required by any contract or agreement; transporters, suppliers, manufacturers, vendors, other persons, persons providing storage facilities, plant owners and/or operators in respect of liability loss or damage arising out of The Insured Contract; project

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	managers, architects, land surveyors, quantity surveyors, engineers and other advisors or consultants or sub-consultants appointed in the performance of the Insured Contract activities arising at the Contract Site provided always that any such person shall not be insured hereunder in respect of liability loss or damage arising out of such person's error or omission in the performance of the professional services for which he was appointed;
Provincial & Government:	any Local Provincial or Government Department with which the Insured enters into any contract or agreement for the performance of The Insured Contract; all for their respective rights and interests.
Insured Contracts	All Contracts (including any undertaking awarded or commenced prior to Inception of the Period of Insurance) involving design, construction, Performance Testing and Commissioning in respect of the Works and shall Include capital expenditure, upgrade, modification, maintenance or overhaul, refurbishment, renovation, retrofitting or alterations and additions to existing facilities undertaken by the Insured or other Insured Parties acting on their behalf but excluding; a) contracts which at award stage have a value in excess of R 1,000,000,000; b) contracts with an estimated construction period exceeding 48 months but increasing to 60 months in respect of rail maintenance contracts and Transnet Freight and Rail contracts for logistical support for inline inspections and identification of defects over a 5 year period in respect of Transnet's pipeline assets (excluding Defects Liability/Maintenance period); c) contracts involving construction or erection of petrochemical manufacturing plant(s) but this exclusion shall not apply to pipelines and other associated works undertaken by or on behalf of the Insured; d) contracts in or on any aircraft; e) Off-shore contracts; f) Wet Risk Contracts which at award exceeds R500,000,000; g) Dam Contracts h) Tunnel contracts which at award exceeds R50,000,000; i) Tunnel contracts using tunnel boring machines; j) Underground Mining Contracts; k) Horizontal Directional Drilling Contracts which at award exceeds R50,000,000; l) Horizontal Directional Drilling Contracts where total drilling exceeds 1 km; m) Horizontal Directional Drilling Contracts for pipe diameters greater than 76cm.
Definitions	

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1) "Off-shore contracts" means all works and installations in the sea or on the seabed including dredging which are accessible only by ship boat barge or helicopter and do not constitute normal wet works like harbours moles bridges wharves or sewage or cooling water intake or outlet facilities. "OffShore Contracts" shall include oilrigs and oil platforms (but not including oil platforms when connected to the land on completion). The term shall not apply to pre-fabrication works on land associated with an Off-Shore Contract.
2) *"Wet Risk Contracts" shall mean any Contract and/or Works where more than thirty-five (35) percentile of its value is in a permanent body of water or is below the high water mark of any tidal body of water. The term shall include contracts for the construction of wharves, piers, marinas, causeways, breakwaters, jetties, dry docks and offshore pipelines when connected directly to on-shore facilities and canal developments. Wet Risks shall exclude Off- Shore Contracts;*
3) "Dam Contracts", which term shall include weirs and hydroelectric projects involving the construction of dams or weirs;
4) *"Horizontal Directional Drilling Contracts", means micro-tunnelling work for the construction of tunnels utilising surface based horizontal directional drilling equipment.*
5) *Tunnels" means Tunnels (Including declines) involving all of the following;*
   a) *Works below ground level; and*
   b) *Tunnelling machinery below ground level; and*
   c) *A tunnelling crew operating the machinery below ground level;*
   d) *But shall not include Horizontal Directional Drilling Contracts*
6) *"Horizontal Directional Drilling Contracts", means micro-tunnelling work for the construction of tunnels utilising surface based horizontal directional drilling equipment.*
7) *"Underground Mining Contracts", which shall mean any contract involving underground mining.*

Testing Period	120 Days not consecutive.
Maintenance Period	24 Months
Main Policy Extensions	• Costs & Expenses - Limited to a maximum of R50,000,000. • Expediting Measures–Limited to a maximum of R50,000,000. • Professional Fees In Reinstatement Of Property Insured - Limited to a maximum of R50,000,000.

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	• Costs & Expenses For Removal Of Debris No Damage - Limited to a maximum of R50,000,000. • Surrounding Property in care custody or control of the contractor– Limited to a maximum of R55,000,000. • Fire Brigade & Public Authorities - Limited to a maximum of R10,000,000. • Public Authority Reinstatement Costs - Limited to a maximum of R20,000,000 • Public Relationship Costs - Limited to a maximum of R1,000,000. Records - Limited to a maximum of R2,000,000. • Removal to Gain Access - Limited to a maximum of R20,000,000 • Road Reserve and Servitude Extensions - Limited to a maximum of R10,000,000 • Search & Locate Costs - Limited to a maximum of R20,000,000. • Borrowing Of Plant For Commissioning Purposes - Limited to a maximum of R10,000,000 • Escalation during Construction–30% • Marine Contribution Clause • Claim Preparation Costs–Limited to a maximum of R10,000,000
Main Policy Exclusions	• War • Nuclear Energy Risks • Terrorism • Computer Loss General Exception • DE4 (All types of Works) for defective material workmanship design plan or specification. • LEG 3 (Mechanical or Electrical Engineering Works only) for defective material workmanship design plan or specification. Limited to maximum of 10% of the total estimated contract value in the aggregate. • Loss or damage arising during air transit or any ocean voyage or whilst in storage thereafter. • Occurring during any defects/maintenance period unless cause occurred prior to such defects/maintenance period • Disappearance or by shortage revealed during routine inventory or periodic stocktaking. • Consequential loss of whatsoever nature. • Normal wear and tear, normal atmospheric conditions, rust, erosion, corrosion or oxidisation. • Due to its own explosion breakdown or derangement occurring after the Testing Period which has operated under load conditions. • Second hand property due to its own electrical or mechanical breakdown or explosion. • Cyber and Data

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- Beneficial Occupation–12 months
- Risk Mitigation–Safety Measures with Respect to Precipitation, Flood and Inundation–10 years return period

Deductibles

In respect of loss or damage:
Major Perils shall mean damage caused by storm, rain, tempest, wind, flood, theft, malicious damage, subsidence, collapse, earthquake, testing or commissioning and the consequences of defective design, specification, materials or workmanship (DE4).
Minor Perils shall mean damage caused by a peril not defined as Major Perils defined above.

Contracts with a contract value	**Major perils**	**Minor perils**
0 to R100,000,000	R25,000	R15,000
R100,000,001 to R250,000,000	R50,000	R15,000
R250,000,001 to R500,000,000	R100,000	R25,000
R500,000,001 to R1,000,000,000	R150,000	R25,000
Minimum wet risk deductible	R100,000 per occurrence to apply	
Electrical Cables, Wiring and Accessories	10% of claim minimum R100,000	

LEG 3 Deductible (Only in respect of Mechanical and Electrical contracts);

Contracts with a contract value	**Deductible**
0 to R500,000,000	R1,000,000 per occurrence
R500,000,001 to R1,000,000,000	R1,500,000 per occurrence

PUBLIC LIABILITY

Cover Provided	Contract Works Public Liability–cover the Insured's legal liability in respect of loss or damage or injury to third parties arising out of work performed in respect of the Insured Contracts.
Insurer	Santam
Policy Number	6000/132335
Territorial Limits	The Republic of South Africa.
Insured Contracts	All contracts (including any undertaking awarded or commenced prior to inception of the period of Insurance) involving design, construction, performance testing and commissioning in respect of the works and shall include capital expenditure, upgrade, modification, maintenance or overhaul, refurbishment, renovation, retrofitting or alterations and additions to existing facilities undertaken by the Insured or other Insured Parties acting on their behalf but Excluding: a) Contracts which at award stage have a value in excess of R 1,000,000,000. b) Contracts with an estimated construction period at award exceeding 48 months but 60 months in respect of contracts awarded prior to 1 April 2020 for rail maintenance contracts For

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Transnet Freight & Rail and for Transnet Pipeline's logistical support for inline inspections and identification of defects in respect of Transnet's pipeline assets (all excluding Defects Liability/Maintenance period).

c) Contracts with a Contractual Defects Liability Maintenance Period exceeding 24 months.
d) Contracts involving construction or erection of petrochemical manufacturing plant(s) but this exclusion shall not apply to pipelines and other associated works undertaken by or on behalf of the Insured.
e) Contracts in or on any aircraft.
f) Off-shore contracts - "Off-shore contracts" means all works and installations in the sea or on the seabed and do not constitute normal Wet Risk Contracts like harbours, moles, bridges, wharves or sewage or cooling water intake or outlet facilities, piers, marinas, causeways, breakwaters, jetties, dry docks and offshore pipelines when connected directly to onshore facilities and canal developments. "Off-Shore contracts" shall include oilrigs and oil platforms.

Policy Limits	Contractors Public Liability	R100,000,000 any one occurrence / unlimited during the Period of Insurance
	Contractors Negligent Removal or weakening of Support	R100 000 000 any one occurrence and R100,000,000 per site in the aggregate during the Period of Insurance.
	Statutory Legal Defence Costs	*R5 000 000 in the aggregate during the Period of Insurance.
	Arrest / Assault / Defamation	*R5 000 000 in the aggregate during the Period of Insurance.
	Prevention of Access	*R5 000 000 in the aggregate during the Period of Insurance.
	Trespass / Nuisance	*R5 000 000 in the aggregate during the Period of Insurance.
	Claims Preparation Costs	R5 000 000 any one occurrence
	*Where the limits are noted as in the aggregate during the policy period of insurance, that such aggregated limit is applicable to all Transnet Insured Contracts collectively and in total and does not apply to each contract separately.	
Deductible(s)	R50,000 per occurrence but increased to R5,000,000 in respect of Spread of Fire and/or Hot Works and R250,000 in respect of Sudden and	

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	Accidental Pollution and/or Goods on the Hook and/or R150,000 in respect of Developers Removal of Support.
General Policy Exclusions	**The policy does not cover:-** • deliberate, conscious and intentional disregard to take reasonable precautions. fines, penalties, punitive and exemplary damages. • Pollution unless caused by a sudden, unintended and unexpected occurrence. • cost of removing, nullifying or cleaning up the effects of pollution unless caused by a sudden, unintended and unexpected occurrence. • the hazardous nature of asbestos. • War And Terrorism Risks. • Nuclear Risks. • Actual or alleged unlawful competition, unfair practices, abuse of monopoly power, cartel activities • Compulsory Insurance • Loss or damage and any consequence therefrom to any Data • Sanctions Exclusion Grid Failure

PROFESSIONAL INDEMNITY

Cover Provided	**Professional Indemnity** a) In respect of damages which the Insured shall become legally liable to pay in consequence of neglect, error or omission by or on behalf of the Insured in the conduct or execution of their Professional Activities and Duties as defined. b) Prior To Handover/Rectification - against loss arising out of any defect in the works discovered prior to the issue of any practical completion or take-over certificate provided that any such defects are caused by a negligent breach of a Professional Activity or Duty by the Insured in consequence of neglect, error or omission by or on behalf of the Insured.
Insurer	Santam
Policy Number	6000/132337
Jurisdiction	Worldwide excluding North America
Insured Contracts	All contracts (including any undertaking awarded or commenced prior to inception of the period of Insurance) involving design, construction, performance testing and commissioning in respect of the works and shall include capital expenditure, upgrade, modification, maintenance or overhaul, refurbishment, renovation, retrofitting or alterations and additions to existing facilities undertaken by the Insured or other Insured Parties acting on their behalf but **Excluding:** a) Contracts which at award stage have a value in excess of R 1,000,000,000. b) Contracts with an estimated construction period at award exceeding 48 months (excluding Defects Liability/Maintenance period). c) Contracts with a Contractual Defects Liability Maintenance Period exceeding 24 months. d) Contracts involving construction or erection of petrochemical manufacturing plant(s) but this exclusion shall not apply to pipelines and other associated works undertaken by or on behalf of the Insured.

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e) Contracts in or on any aircraft.
f) Off-shore contracts - “Off-shore contracts” means all works and installations in the sea or on the seabed and do not constitute normal Wet Risk Contracts like harbours, moles, bridges, wharves or sewage or cooling water intake or outlet facilities, piers, marinas, causeways, breakwaters, jetties, dry docks and offshore pipelines when connected directly to onshore facilities and canal developments. "Off-Shore contracts" shall include oilrigs and oil platforms.

Limit Of Indemnity	Professional Indemnity - *R100,000,000 in the aggregate during the policy period of insurance. *Where the limit is noted as in the aggregate during the policy period of insurance, that such aggregated limit is applicable to all Transnet Insured Contracts collectively and in total and does not apply to each contract separately.

Policy Extension Limits Of Indemnity

Claims Preparation Costs	*R7,500,000 in the aggregate during the policy period of insurance.
Loss of Documents	*R2,000,000 in the aggregate during the policy period of insurance.
Statutory Defence Costs	*R5,000,000 in the aggregate during the policy period of insurance.
Defamation	*R5,000,000 in the aggregate during the policy period of insurance.
Infringement of Copyright	*R5,000,000 in the aggregate during the policy period of insurance.

*Where the limits are noted as in the aggregate during the policy period of insurance, that such aggregated limit is applicable to all Transnet Insured Contracts collectively and in total and does not apply to each contract separately.

Deductibles	R5,000,000 each and every but R10,000 in respect of Claims Preparation Costs, Loss of Documents, Statutory Defence Costs, Defamation and Infringement Of Copyright.
Policy Special Conditions	Condition precedent to liability that the Insured is fully qualified and registered with the relevant Industry Body/Association in terms of legislation as applicable. Prior to hand over/rectification–the insured must give prior written notice to the Insurers of the intention to take remedial action to rectify such defect and obtain the Insurers’ written agreement to such action being taken and the costs and expenses expected to be expended.
Policy Main Exclusions	• Excludes all consequential loss other than cost of re-design, rectification and replacement because of the defect. • Excludes Supervision. • Excludes liability arising out of environmental impairment / pollution Excludes the cost of removing, nullifying or cleaning-up the effects of environmental impairment/ pollution.

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- Excludes war, invasion, acts of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, rebellion, revolution, insurrection, civil commotion assuming the proportions of or amounting to an uprising, military or usurped power, any act of terrorism and nuclear risks.
- Excludes fines, penalties, punitive and exemplary damages, multiplication of compensatory damages and/or any other non-compensating damages of any kind.
- Excludes liability from the hazardous nature of asbestos.
- Excludes medical malpractice.
- Excludes failure to meetcontractual requirements relating to efficiency,
- output or durability.
- Excludes failure to meet completion dates
- Excludes the estimation of probable costs other than cost advice and cost planning services normally provided by a Quantity Surveyor or Project manager.
- Excludes incorrect authorisation of payment.
- Excludes breach of any statutory regulation.
- Excludes liability from the insolvency, liquidation or judicial management of the Insured.
- Excludes the certification of value of work executed by any contractor where the Insured has an equity interest in such contractor.
- Excludes liability due to unlawful competition, unfair practices, abuse of monopoly power, cartel activities or breach of a competitions ac
- Sanctions Exclusion
- Grid Failure

This certificate of the insurance cover arranged is issued as a matter of information only and confers no rights upon the certificate holder. This certificate does not amend, extend or alter the coverage afforded by the policies issued by Insurers.

Langa Sigodi

Account Executive: Corporate and Global Markets